

## Explanation of variances – pro forma

Name of smaller authority: **Lilford cum Wigsthorpe Thorpe Achurch Parish Council**

County area (local councils and): **North Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

|   | 2022/23<br>£ | 2023/24<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>   | Explanation from smaller authority (must include narrative and supporting figures)            |
|---|--------------|--------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward                                | 6,085        | 6,308        |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |   |
| 2 Precept or Rates and Levies                             | 5,645        | 6,210        | 565           | 10.01%        | NO                       |   |   |
| 3 Total Other Receipts                                    | 83           | 5,749        | 5,666         | 6826.51%      | YES                      |   | Grant of £5000 for traffic calming measures and VAT return on such measures                   |
| 4 Staff Costs   | 3,082        | 3,345        | 263           | 8.53%         | NO                       |   |   |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |   |   |
| 6 All Other Payments                                      | 2,423        | 8,804        | 6,381         | 263.35%       | YES                      |   | Purchase and installation of raffic calming measures and 2 x defibrillators plus installation |
| 7 Balances Carried Forward                                | 6,308        | 6,118        |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |   |
| 8 Total Cash and Short Term Investments                   | 6,308        | 6,118        |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |   |
| 9 Total Fixed Assets plus Other Long Term Investments and | 6,506        | 10,335       | 3,829         | 58.85%        | YES                      |   | village gates, defibs, new benches added to register  |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |   |   |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable