

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

| | 2024/25 £ | 2025/26 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 6,117 | 5,872 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 6,830 | 7,190 | 360 | 5.27% | NO | | |
| 3 Total Other Receipts | 5,276 | 1,267 | -4,009 | 75.99% | YES | | £4633 grants in 24/25 but none in 25/26. £642.57 VAT claimed in 24/25 against £1267.58 in 25/26 = £4007.99 difference. |
| 4 Staff Costs | 3,685 | 3,788 | 103 | 2.80% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 8,666 | 6,540 | -2,126 | 24.53% | YES | | One off installation costs of £807.60 on defibs in 25/26 £950.40 on traffic calming in 25/26 against £6197 in 24/25. One off spending of £2100 on flood risk report in 25/26. £55.00 election fees in 25/26. |
| 7 Balances Carried Forward | 5,872 | 4,001 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 5,872 | 4,001 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 15,616 | 15,616 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable