

Explanation of variances – pro forma

Name of smaller authority: **BARNWELL PARISH COUNCIL**
 County area (local councils and **EAST NORTHAMPTONSHIRE**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,758	25,128				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,000	9,500	1,500	18.75%	YES		Increased to cover predicted additional costs to services and provision of additional services
3 Total Other Receipts	20,763	52,833	32,070	154.46%	YES		£33200 grant money for playground + £9911 PWLB loan after deduction fo £25 admin charge
4 Staff Costs	2,217	2,475	258	11.64%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,176	57,955	45,779	375.98%	YES		£959 repayment of unused NHP grant, £32637 playground equipment, £10326 street lighting, £1764 legal fees for playground
7 Balances Carried Forward	25,128	27,031			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	25,128	27,301				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	6,433	48,665	42,232	656.49%	YES		addition of street lights (£8500), play equipment (£34000), bench (£627), Laptop (£523) projector and screen (£442)
10 Total Borrowings	0	9,936	9,936	#DIV/0!	#DIV/0!		PWLB loan to cover costs of streetlight upgrade

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable