

## Explanation of variances – pro forma

Name of smaller authority: **Barnwell Parish Council**  
 County area (local councils and East Northamptonshire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,128	27,031				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	9,500	10,250	750	7.89%	NO		
3 Total Other Receipts	52,833	9,462	-43,371	82.09%	YES		PWLB loan and grant monies received for playground equipment in previous year
4 Staff Costs	2,475	2,391	-84	3.39%	NO		
5 Loan Interest/Capital Repayment	1	1,095	1,094	109400.00%	YES		first two installments of PWLB loan paid in 2019/20
6 All Other Payments	57,955	12,144	-45,811	79.05%	YES		Streetlighting and playground equipment paid for last year
7 Balances Carried Forward	27,030	31,113			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	27,031	31,113				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	48,665	48,745	80	0.16%	NO		
10 Total Borrowings	9,936	8,935	-1,001	10.07%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable