

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Defib	£68.30		
Playground	£10,598.26		
Traffic Calming	£5,795.40		
Trees	£2,500.00		
Repairs/replacement	£1,500.00		
Recreation Field	£1,000.00		
Election	£3,000.00		
Streetlighting	£1,331.00		
		£25,792.96	
General reserve	£7,527.75		
		7527.75	
Total reserves (must agree to Box 7)			<u><u>33320.71</u></u>