

Explanation of variances – pro forma

Name of smaller authority: **Barnwell Parish Council**
 County area (local councils and East Northamptonshire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,031	31,114				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,250	10,300	50	0.49%	NO		
3 Total Other Receipts	9,463	6,212	-3,251	34.35%	YES		less income due to reduced grants received
4 Staff Costs	2,391	3,171	780	32.62%	YES		Extra hours worked by Clerk due to increased workload this year
5 Loan Interest/Capital Repayment	1,095	1,095	0	0.00%	NO		
6 All Other Payments	12,144	10,040	-2,104	17.33%	YES		less spending on items such as playground
7 Balances Carried Forward	31,114	33,320			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Reserves held to pay for additional playground equipment, and traffic calming measures
8 Total Cash and Short Term Investments	31,114	33,320				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	48,745	52,755	4,010	8.23%	NO		
10 Total Borrowings	9,024	8,095	-929	10.29%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable