

Explanation of variances – pro forma

Name of smaller authority: **Barnwell Parish Council**
 County area (local councils and): **North Northamptonshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,114	33,320				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,300	10,300	0	0.00%	NO		
3 Total Other Receipts	6,212	9,046	2,834	45.62%	YES		grants, insurance claim, VAT refund
4 Staff Costs	3,171	3,655	484	15.26%	YES		Extra hours worked by Clerk due to increased workload this year
5 Loan Interest/Capital Repayment	1,095	1,095	0	0.00%	NO		
6 All Other Payments	10,040	15,407	5,367	53.46%	YES		large repair bill for playground and streetlighting, also purchase of bench and installation of wildflower area
7 Balances Carried Forward	33,320	32,509			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Reserves held to pay for additional playground equipment, and traffic calming measures
8 Total Cash and Short Term Investments	33,320	32,509				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	52,755	52,760	5	0.01%	NO		
10 Total Borrowings	8,095	7,148	-947	11.70%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable