

Explanation of variances – pro forma

Name of smaller authority: **Barnwell Parish Council**
 County area (local councils and **North Northamptonshire**)

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	33,320	32,509				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,300	10,785	485	4.71%	NO		
3 Total Other Receipts	9,046	18,079	9,033	99.86%	YES		Received grant money and donations for projects in hand
4 Staff Costs	3,655	3,905	250	6.84%	NO		
5 Loan Interest/Capital Repayment	1,095	1,095	0	0.00%	NO		
6 All Other Payments	15,407	29,513	14,106	91.56%	YES		purchase of outdoor gym equipment, 2 x benches, 1 visual speed sign
7 Balances Carried Forward	32,509	26,860			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	32,509	26,860				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	52,760	68,849	16,089	30.49%	YES		Assets register updated to include purchases above
10 Total Borrowings	7,148	6,669	-479	6.70%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable