

Explanation of variances – pro forma

Name of smaller authority:

Barnwell Parish Council

County area (local councils and

North Northamptonshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	32,509	26,860				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,785	11,150	365	3.38%	NO		
3 Total Other Receipts	18,079	8,950	-9,129	50.50%	YES		Only received £6550 in grant this year
4 Staff Costs	3,905	4,371	466	11.93%	NO		
5 Loan Interest/Capital Repayment	1,095	1,095	0	0.00%	NO		
6 All Other Payments	29,513	8,805	-20,708	70.17%	YES		No large projects in this financial year unlike last year when outdoor gym equipment was installed
7 Balances Carried Forward	26,860	31,741				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,860	31,741				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	68,849	75,842	6,993	10.16%	NO		
10 Total Borrowings	6,669	5,201	-1,468	22.01%	YES		repayment of loan over year

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable