

Explanation of variances – pro forma

Name of smaller authority: Barnwell Parish Council  
County area (local councils and parish meetings only): North Northhamptonshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,860	31,742				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	11,150	13,380	2,230	20.00%	YES		To cover planned budgeted expenditure and to build up reserves against future events
3 Total Other Receipts	8,950	4,302	-4,648	51.93%	YES		Receipt of on off grant funding in previous year
4 Staff Costs	4,371	4,499	128	2.93%	NO		
5 Loan Interest/Capital Repayment	1,095	1,095	0	0.00%	NO		
6 All Other Payments	9,753	16,890	7,137	73.18%	YES		Monkey Challenge (£7860)
7 Balances Carried Forward	31,741	26,940				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,741	26,939				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	75,842	78,442	2,600	3.43%	NO		
10 Total Borrowings	5,201	4,200	-1,001	19.25%	YES		Loan repayments plus interest made

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable