

Explanation of variances – pro forma

Name of smaller authority: **BARNWELL**
 County area (local councils and **NORTH NORTHAMPTONSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	31,742	26,940				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,380	14,680	1,300	9.72%	NO		
3 Total Other Receipts	4,302	6,206	1,904	44.26%	YES		£3000 more grant money this year offset by smaller VAT reclaim and reduction in NNC mowing grant = £1000 approx
4 Staff Costs	4,499	4,643	144	3.20%	NO		
5 Loan Interest/Capital Repayment	1,095	1,095	0	0.00%	NO		
6 All Other Payments	16,890	15,959	-931	5.51%	NO		
7 Balances Carried Forward	26,940	26,129				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,940	26,129				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	78,442	78,442	0	0.00%	NO		
10 Total Borrowings	4,200	3,179	-1,021	24.31%	YES		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable