

Statement of Variances - Year ended 31 March 2025

Item	2023-24	2024-25	Difference	%	Additional comments / explanations
Box 2: Precept or Rates and levies	£6,500.00	£8,000.00	1,500.00	23.1%	Precept had been static for a number of years. This increase was to help cover rising costs and allow for additional work in the play area.
Box 2: Precept or Rates and levies (adjusted)			1,500.00	23.1%	Further explanation needed
Box 3: Total other receipts	2,978.00	6,703.00	3,725.00	125.1%	£500 given by Northern Powergrid due to power surge in village
			-		£2902 received in grants for play area improvements, only £1100 spent by year end, rest will fall into next financial year
			-		Increase of £700 in reclaimable VAT due to additional spending last year
Box 3: Total other receipts (adjusted)			3,725.00	125.1%	Further explanation needed
Box 4: Staff costs	1,475.00	2,219.00	744.00	50.4%	Previous years figures only included part year salary
Box 4: Staff costs (adjusted)			744.00	50.4%	Further explanation needed
Box 5: Loan interest/capital repayments	-	-	-	#DIV/0!	
Box 5: Loan interest/capital repayments (adjusted)			-	0.0%	No further explanation needed

Box 6: Other payments	11,999.00	9,576.00	- 2,423.00	-20.2%	Additional spend in staff costs
			-		
Box 6: Other payments (adjusted)			- 2,423.00	-20.2%	Further explanation needed
Box 9: Fixed assets plus long-term investments	52,952.00	56,002.00	3,050.00	5.8%	
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Box 9: Fixed assets plus long-term investments (adjusted)			3,050.00	5.8%	No further explanation needed
Box 10: Total borrowings	-	-	-	#DIV/0!	
			-		
Box 10: Total borrowings (adjusted)			-	0.0%	No further explanation needed