

BARROW GURNEY PARISH COUNCIL

BUDGET 2016 / 2017

	Notes	<u>Actual</u> for the year ending 31/03/14	<u>Actual</u> for the year ending 31/03/15	<u>Estimated</u> for the year ending 31/03/16	<u>Budget</u> for the year ending 31/03/17
EXPENDITURE					
Annual General expenditure:					
Clerk's Salary	1	3,777.96	3,818.99	3,861	3,861
Clerk's Telephone expenses		27.80	69.20	45	30
Clerk's Travel allowances		7.20	61.30	79	55
Training			95.00	35	120
Printing & Stationery		91.63	80.91	64	70
Postage		32.40	20.16	38	40
IT expenses				43	50
Insurance	2	410.56	317.28	343	365
Subscriptions		220.41	228.84	234	239
Data Protection Registration Fee		35.00	35.00	35	35
Grants	3	50.00	50.00	50	50
Annual Village Hall hire		350.00	350.00	350	350
Annual Audit Fees		175.00	30.17	20	25
Wreath for War Memorial		20.00	20.00	20	20
Village Green		724.95	1,039.95	1,678	1,913
Footpath Maintenance			400.00	400	900
Village Maintenance					400
War Memorial		134.36	75.00	75	75
General Contingency				0	100
Other	4	60.00			
		6,117.27	6,691.80	7,368	8,697
Extraordinary expenditure:					
Parish Council Elections				100	
Village Green: 5 year tree survey					400
Village Green: resurfacing paths			300.00		
Village Green: replacement swings		150.26			
		150.26	300.00	100	400
Projects subsidised by grants:					
A38 walkways project	5			1,860	
Website set-up (Transparency Code compliance)				159	
		0.00	0.00	2,019	0
VAT paid on expenses to be reclaimed		72.55	23.46	42	
TOTAL EXPENDITURE		6,340.08	7,015.26	9,530	9,097
INCOME					
Precept		7,000.00	6,500.00	7,500	7,000
Council Tax Benefit Grant (NSC)		266.93	219.02	167	176
Village Orderly Grant		100.00	100.00	100	100
VAT reclaimed from previous year		270.80	72.55	23	42
Interest earned		18.78	22.99	7	
Grants received	5	732.50		1,925	159
TOTAL INCOME		8,389.01	6,914.56	9,723	7,477
BUDGET EXCESS / (SHORTFALL)					-1,621
RESERVES					
Anticipated Cash Balances at FYE 31/03/16	6				12,286
Less: 2016/2017 Budget Shortfall					-1,621
Less: Unspent grants received	5				-2,633
Less: Earmarked reserves	7				-250
RESERVE available for FYE 31/03/17					7,782
% of annual general expenditure					89%
EFFECT ON BAND D EQUIVALENT HOUSEHOLDS					
Tax Base (No. Band D equivalent properties)	8	155.02	160.40	183.70	207.20
£ per Band D equivalent household		45.16	40.52	40.83	33.78
				% increase	-17.25%

BARROW GURNEY PARISH COUNCIL

BUDGET 2016 / 2017 - Notes to the Budget

1. Clerk's Salary

Clerk's Salary is based on 7.5 hours per week and on the salary scale recommended by the National Association of Local Councils and the Society of Local Council Clerks.

2. Insurance

Insurance cover has been budgeted according to an estimate provided by Came & Co. that takes into account an increase in Insurance Premium Tax from 6% to 9.5%.

3. Grants

The Grants budget has been set in line with the Grants and Charitable Donations Policy.

4. Other

5. Projects subsidised by Grants

	<u>Net surplus / (deficit) BROUGHT FORWARD</u>	<u>Grant received</u>	<u>Project expenditure</u>	<u>Net surplus / (deficit) CARRIED FORWARD</u>
Closure of Survey Fund account (FYE 31/03/13)	285.77			285.77
Bristol Airport Community Fund (FYE 31/03/13) (Link to the Future)	50.00			50.00
Cemex grant for materials (FYE 31/03/13) (A38 walkways project)	1,500.00			1,500.00
Walkways Working Group fundraising (FYE 31/03/14)	732.50			732.50
Bristol Airport Community Fund (FYE 31/03/16) - anticipated cost of A38 crossing		1,925.00	1,859.71	65.29
Anticipated Transparency Code Compliance grant - expenditure on annual Spanglefish site fee (FYE 31/03/16) - anticipated expenditure on additional wages		159.00	20.79 138.60	-0.39
	<u>2,568.27</u>	<u>2,084.00</u>	<u>2,019.10</u>	<u>2,633.17</u>

6. Anticipated Cash Balances at FYE 31/03/16

@ 30/11/2015			
Current account	17,259.95		
Deposit account	2.44		
Less: unpaid estimated expenditure		17,262.39	
Add: anticipated receipts not yet banked		-4,976.23	
		0.00	
		<u>12,286.16</u>	

7. Earmarked Reserves

	<u>Earmarked Reserves BROUGHT FORWARD</u>	<u>Unspent budget earmarked</u>	<u>Expenditure against earmarked reserves</u>	<u>Earmarked Reserves CARRIED FORWARD</u>
Footpath LA3/14: reinstate Reservoir circuit (FYE 31/03/15, Minute 11(c) 11/11/2014) - Contribution to NSC to reinstate Reservoir footpaths	400.00		400.00	0.00
Village Green: replacement of War Memorial tree (FYE 31/03/16, VGC Minute 3 07/12/2015)		250.00		250.00
	<u>400.00</u>	<u>250.00</u>	<u>400.00</u>	<u>250.00</u>

8. Tax Base (No. of Band D Equivalent Properties)

The increase in tax base from 183.70 in FYE 31/03/16 to 207.20 for FYE 31/03/17 takes into account the anticipated properties expected to be completed and sold on the Barrow Hospital site in the forthcoming financial year.