

BARROW GURNEY PARISH COUNCIL

BUDGET 2017 / 2018

	Notes	<u>Actual</u> for the year ending 31/03/15	<u>Actual</u> for the year ending 31/03/16	<u>Estimated</u> for the year ending 31/03/17	<u>Budget</u> for the year ending 31/03/18
EXPENDITURE					
Annual General expenditure:					
Clerk's Salary	1	3,818.99	3,861.00	3,900	3,939
Clerk's Telephone expenses		69.20	40.00	25	30
Clerk's Travel allowances		61.30	89.65	54	50
Training		95.00	155.00	15	60
Printing & Stationery		80.91	65.78	63	50
Postage		20.16	40.74	38	45
IT expenses			42.80	51	55
Insurance	2	317.28	343.14	358	370
Subscriptions		228.84	232.16	240	254
Data Protection Registration Fee		35.00	35.00	35	35
Grants	3	50.00	50.00	50	50
Annual Village Hall hire		350.00	350.00	350	350
Annual Audit Fees		30.17	19.80	20	20
Wreath for War Memorial		20.00	20.00	17	20
Village Green		1,039.95	1,278.00	1,413	1,789
Footpath Maintenance		400.00	400.00	1,450	
Village Maintenance				0	
War Memorial		75.00	70.00	75	75
General Contingency				0	
Other	4			0	
		6,691.80	7,093.07	8,154	7,192
Extraordinary expenditure:					
Village Green: resurfacing paths		300.00		0	
Parish Council Elections			100.39	0	
Village Green: 5 year tree survey				345	
Noticeboards				0	1,400
Village enhancements				0	
"Welcome to Barrow Gurney" sign				0	
Village Green hedge works				1,000	
		0.00	100.39	1,345	1,400
Projects subsidised by grants:					
A38 walkways project (completed FYE 31/03/17)	5			1,860	
Professional fees: walkways planning applications				1,098	
Website set-up (Transparency Code compliance)			149.49	0	
		0.00	149.49	2,957	0
VAT paid on expenses to be reclaimed		23.46	42.77	298	
TOTAL EXPENDITURE		6,715.26	7,385.72	12,754	8,592
INCOME					
Precept		6,500.00	7,500.00	7,000	7,700
Council Tax Benefit Grant (NSC)		219.02	167.18	176	92
Village Orderly Grant		100.00	100.00	100	100
VAT reclaimed from previous year		72.55	23.46	43	298
Interest earned		22.99	6.99	4	
Grants received	5		2,084.00	8,000	
TOTAL INCOME		6,914.56	9,881.63	15,322	8,190
BUDGET EXCESS / (SHORTFALL)					-401
RESERVES					
Anticipated Cash Balances at FYE 31/03/16	6				17,157
Less: 2017/2018 Budget Shortfall					-401
Less: Unspent grants received	5				-9,546
Less: Earmarked reserves	7				-250
RESERVE available for FYE 31/03/17					6,960
% of annual general expenditure					97%
EFFECT ON BAND D EQUIVALENT HOUSEHOLDS					
Tax Base (No. Band D equivalent properties)	8	160.40	183.70	207.20	222.10
£ per Band D equivalent household		40.52	40.83	33.78	34.67
				% increase	2.62%

BARROW GURNEY PARISH COUNCIL

BUDGET 2017 / 2018 - Notes to the Budget

1. Clerk's Salary

Clerk's Salary is based on 7.5 hours per week and on the salary scale recommended by the National Association of Local Councils and the Society of Local Council Clerks. A 1% increase has been applied from 1 April 2017 in accordance with agreements reached in 2016.

2. Insurance

Insurance cover has been budgeted according to an estimate provided by Came & Co. that takes into account an increase in Insurance Premium Tax to 12% as announced in the Chancellor's Autumn Statement.

3. Grants

The Grants budget has been set in line with the Grants and Charitable Donations Policy.

4. Other

5. Projects subsidised by Grants

	<u>Net surplus / (deficit) BROUGHT FORWARD</u>	<u>Grant received</u>	<u>Project expenditure</u>	<u>Net surplus / (deficit) CARRIED FORWARD</u>
Closure of Survey Fund account (FYE 31/03/13)	285.77			
Bristol Airport Community Fund – Link to the Future (FYE 31/03/13)	50.00			
Cemex grant for materials – A38 walkways (FYE 31/03/13)	1,500.00			
Walkways Working Group fundraising (FYE 31/03/14)	732.50			
- Professional fees: planning applications			-1,097.50	1,470.77
Bristol Airport Community Fund (FYE 31/03/16)	1,925.00			
- anticipated cost of A38 crossing			-1,859.71	65.29
Transparency Code Compliance grant (FYE 31/03/16)	9.51			9.51
ANTICIPATED Stancombe Quarry Fund grant – Walkways project (FYE 31/03/17)		8,000.00		8,000.00
	<u>4,502.78</u>	<u>8,000.00</u>	<u>-2,957.21</u>	<u>9,545.57</u>

6. Anticipated Cash Balances at FYE 31/03/17

@ 30/11/2016			
Current account	5,643.91		
Deposit account	10,006.12		
	<u>15,650.03</u>		
Less: unpaid estimated expenditure		-6,492.75	
Add: anticipated receipts not yet banked		8,000.00	
		<u>17,157.28</u>	

7. Earmarked Reserves

	<u>Earmarked Reserves BROUGHT FORWARD</u>	<u>Unspent budget earmarked</u>	<u>Expenditure against earmarked reserves</u>	<u>Earmarked Reserves CARRIED FORWARD</u>
Village Green: replacement of War Memorial tree (FYE 31/03/16, VGC Minute 3 07/12/2015)	250.00			250.00
	<u>250.00</u>	<u>0.00</u>	<u>0.00</u>	<u>250.00</u>

8. Tax Base (No. of Band D Equivalent Properties)

The increase in tax base from 207.20 in FYE 31/03/17 to 222.10 for FYE 31/03/18 takes into account the anticipated properties expected to be completed and sold on the Barrow Hospital site in the forthcoming financial year.