

BARROW GURNEY PARISH COUNCIL

HALF YEAR FINANCIAL REVIEW 2017/2018

	Notes	Actual for the 6 months ending 30/09/17	Estimated for the year ending 31/03/18	Budget for the year ending 31/03/18	
INCOME					
Precept		7,700.00	7,700	7,700	0
Council Tax Benefit Grant (NSC)		91.78	92	92	0
Village Orderly Grant		100.00	100	100	0
VAT reclaimed (2016/2017)		301.09	301	298	-3
Interest earned		1.81	2		-2
Grants received	1	433.28	12,785		-12,785
		<u>8,627.96</u>	<u>20,980</u>	<u>8,190</u>	<u>-12,790</u>

EXPENDITURE

Annual General expenditure:

Clerk's Salary		1,969.32	3,939	3,939	0
Clerk's Telephone expenses		15.00	30	30	0
Clerk's Travel allowances		36.45	68	50	-18
Training		15.00	150	60	-90
Printing & Stationery		47.79	71	50	-21
Postage		15.16	33	45	12
IT expenses		29.95	51	135	84
Insurance		347.87	348	370	22
Subscriptions		86.00	255	254	-1
Data Protection Registration Fee			35	35	0
Grants			50	50	0
Annual Village Hall hire			350	350	0
Annual Audit Fees		20.20	120	20	-100
Wreath for War Memorial			20	20	0
Village Green	2		1,565	1,789	224
Footpath Maintenance			0	750	750
Village Maintenance			100		-100
Tidying War Memorial			75	75	0
General Contingency			0		0
		<u>2,582.74</u>	<u>7,259</u>	<u>8,022</u>	<u>763</u>

Extraordinary expenditure:

Noticeboards			1,309	1,900	591
Village enhancements		87.20	187	200	13
		<u>87.20</u>	<u>1,496</u>	<u>2,100</u>	<u>604</u>

Projects subsidised by grants / unspent grants in reserve:

Purchase of laptop (Transparency Code Grant)	1	433.28	433		
Village Green entrance (Stancombe Quarry Grant)			1,500		
Table Tennis table (Stancombe Quarry Grant)			2,352		
Playground resurfacing (Airport Community Fund)			10,000		
Return of unspent Stancombe Quarry Grant		6,500.00	6,500		-6,500
		<u>6,933.28</u>	<u>20,785</u>	<u>0</u>	<u>-6,500</u>

VAT paid on expenditure, to be reclaimed (2017/2018)		109.39	392		-392
		<u>9,712.61</u>	<u>29,933</u>	<u>10,122</u>	<u>-5,526</u>

SURPLUS TO RESERVES / (SHORTFALL FUNDED FROM RESERVES)

-8,953 -1,932

Cash Balances as at 30 September 2017

Current account	2,621.05
Deposit account	17,507.93
	<u>20,128.98</u>

HALF YEAR FINANCIAL REVIEW 2017/2018

Notes to the Half Year Financial Review

Note 1: Grants received and projects subsidised by Grants

	<u>Net surplus / (deficit) BROUGHT FORWARD</u>	<u>Grant received</u>	<u>Project expenditure</u>	<u>Net surplus / (deficit) CARRIED FORWARD</u>
Cemex grant for materials (FYE 31/03/13) Professional fees: Walkways planning apps	738.27			738.27
Walkways Working Group fundraising (FYE 31/03/14)	732.50			732.50
Bristol Airport Community Fund (FYE 31/03/16) (A38 crossing)	1,925.00			1,925.00
Transparency Code Compliance Grant (FYE 31/03/16) Transparency Code Compliance Grant (FYE 31/03/18) Purchase of laptop and Microsoft Office	9.51	433.28	433.28	9.51
Stancombe Quarry Fund (FYE 31/03/17) Unspent funds returned to SQCF Anticipated expenditure: Village Green entrance	8,000.00		6,500.00 1,500.00	0.00
Stancombe Quarry Fund - ANTICIPATED GRANT Anticipated expenditure: Table Tennis table		2,352.00	2,352.00	0.00
Bristol Airport Fund - ANTICIPATED GRANT Anticipated expenditure: Playground resurfacing		10,000.00	10,000.00	0.00
	11,405.28	12,785.28	20,785.28	3,405.28

Note 2: Village Green expenditure

	Actual for the 6 months ending 30/09/17	Estimated for the year ending 31/03/18	Budget for the year ending 31/03/18
Annual expenditure:			
Grass cutting		950	900
Path spraying		144	144
Strimming		206	230
Annual playground inspection		65	65
Remedial repairs to playground		0	150
Contingency		200	300
	0.00	1,565	1,789
Extraordinary expenditure:			
	0.00	0	0
	0.00	1,565	1,789