

Explanation of variances

Name **LAUNCELLS PARISH COUNCIL**

County **CORNWALL**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	5500	5700	200	3.6	NONE
Box 3 <i>Total other receipts</i>	3784	3318	-466	12	NONE
Box 4 <i>Staff costs</i>	2340	2182	-158	6.75	NONE
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	NONE
Box 6 <i>All other payments</i>	5582	9355	3773	67	Defibrillator 1774 Professional Grant Aid bids 3330 Play Equipment 2016 -432 Laptop & Projector 2016 -860 Misc - 39 TOTAL 3773
Box 9 <i>Total fixed assets & long term investments & assets</i>	10832	12546	1714	16	Defibrillator added (excluding VAT) 1483 Updated Noticeboard 231 TOTAL 1714
Box 10 <i>Total borrowings</i>	0	0	0	0	NONE
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				