

**Explanation of variances**

Name of smaller authority: **Launcells Parish Council**

County area (local councils and): **Corwall**

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

**Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/ rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %						Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,139	15,577	8,438	118							Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,000	6,300	300	5.00%	0	1	0		NO			
3 Total Other Receipts	17,133	24,055	6,922	40.40%	0	1	1		YES		Extra grants for Hall extension + £1049. Extra VAT + £5689 TOTAL £6738	
4 Staff Costs	2,222	2,424	202	9.09%	0	1	0		NO			
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0		NO			
6 All Other Payments	12,473	32,618	20,145	161.51%	0	1	1		YES		Hall extension + £23747. Defibrillator + £1500 New Mower Deck + £757 Play equipment(2018/19) - £5855 TOTAL £20149	
7 Balances Carried Forward	15,577	10,890							NO		VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,577	10,890									VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	16,801	18,051	1,250	7.44%	0	1	0		NO			
10 Total Borrowings	0	0	0	0.00%	0	0	0		NO			
Rounding errors of up to £2 are tolerable												
Variances of £200 or less are tolerable												
BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)												

<b>Explanation for 'high' reserves</b>				
(Please complete the highlighted boxes.)				
Box 7 is more than twice Box 2 because the authority held the followin				
			£	£
				£
<b>Earmarked reserves:</b>				
Reserve 1				
Reserve 2				
Reserve 3				
Reserve 4				
Reserve 5				
Reserve 6				
Reserve 7				
				0
<b>General reserve</b>				
				0
<b>Total reserves (must agree to Box 7)</b>				<b>0</b>