

Explanation of variances 2022/23 – pro forma

Name of smaller authority: CADEBY PARISH COUNCIL

Insert figures from Section 2 of the AGAR in all [blue highlighted boxes](#)

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	
	£	£			Is > 15%	Is > £100,000	Explanation (must include narrative and supporting figures)	
1 Balances Brought Forward	5,767	5,344					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,550	4,550	0	0.00%	NO	NO		
3 Total Other Receipts	131	0	131	#DIV/0!	#DIV/0!	NO	#DIV/0!	
4 Staff Costs	2,325	2,255	70	3.10%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	2,203	1,872	331	17.68%	YES	NO	Explanation not required, difference less than £500	
7 Balances Carried Forward	5,920	5,767	153	2.65%	NO	NO		
8 Total Cash and Short Term Investments	5,920	5,767	153	2.65%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	18,021	18,315	-294	1.61%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.3011	1.26747						