

Explanation of variances – pro forma

Name of smaller authority: **Normanton on the Wolds Parish Council**

County area (local councils and parish meetings only): **Nottinghamshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	6,205	7,026				
2 Precept or Rates and Levies	6,441	7,296	855	13.27%	NO	
3 Total Other Receipts	1,748	481	-1,267	72.48%	YES	No wine tasting event this year (£683), Lower grant received £450 instead of £840)
4 Staff Costs	137	144	7	5.11%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	7,231	6,233	-998	13.80%	NO	
7 Balances Carried Forward	7,026	8,426			NO	
8 Total Cash and Short Term Investments	7,026	8,426				
9 Total Fixed Assets plus Other Long Term Investments and	3,870	3,870	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable